

Two Investment courses are coming to Billings!

CCIM 'Introduction to Commercial Investment Real Estate Analysis'

Plus

a 1/2 day Financial Calculator Course

July 19-21

CE Credit

Billings, MT

Invest in your own **Stimulus Package!!**

Refine your analysis skills

The CCIM 'Intro' course as well as a separate financial calculator course will be held in Billings, MT on July 19-21. Improve your financial calculator skills, and then take part in the fast paced **CCIM Introduction to Commercial Investment Real Estate Analysis**. These courses are perfect for the 1) residential broker that has had an opportunity now & then to do a commercial deal; 2) one that is breaking into the commercial only field, or; 3) the veteran commercial broker wanting to 'refresh' their analysis skills. It will answer many questions, putting you ahead of the competition.

Financial Calculator Course - HP 10bii

July 19, 1:00-4:00

\$40.00 (\$20.00 for those enrolled in the Intro Course on July 20 & 21)

To Register, Contact: Jacquie @ 303-756-0553

Skills learned: Compounding; Discounting; Investment Yield (Single and Multiple year); Present Value; Future Value;

Loan Calculations:

- 1) Amortization
- 2) Loan Payments
- 3) Loan Payoff figures
- 4) Annual Principal and Interest figures
- 5) Balloon Payments

Investment Measures:

- 1) Gross Rent Multiplier
- 2) Cash on Cash
- 3) Cap Rate
- 4) IRR
- 5) Discounted Cash Flow (DCF)

CCIM 'Introduction to Commercial Investment Real Estate Analysis'

July 20 & 21, 8:30-5:00

\$325.00 up to July 10, \$345 July 11 or later

To Register: call: 1-800-621-7027

This course covers basic commercial practice skills. In addition, you will complete a five year

financial analysis of a multi-tenant income producing property, from lease abstracts and financial input thru to a pre-tax investment yield. You will also:

- 7 Solve various investment problems using the financial calculator.
- 7 Understand basic real estate investment analysis tools. You will know how to estimate net operating income, cash flows before tax, and how to calculate various investment measures for valuation and comparison (Cap Rate, yield, IRR).
- 7 Perform basic mortgage calculations using compounding and discounting techniques.
- 7 Compare investments, project vacancy rates, and estimate absorption figures.
- 7 Understand other ways to make a profit in commercial real estate besides brokerage. Be familiar with lucrative services like tenant representation, land acquisition, leasing, finance, property management, and appraisal.
- 7 You will leave this course with financial tools that you can use again and again!

CO/WY CCIM Chapter

Calculator Course - July 19, 1:00-4:00 (\$45.00)

Intro Course - July 20 & 21, 8:30-5:00 (\$325.00 up to July 10, \$345 after July 11)

Billings Association of Realtors

1643 Lewis, Suite 12

Billings, MT 59102

Registration information: Calculator Course - 1-303-756-0553 (Jacquie)

Note - separate registration for each Intro Course: 1-800--621-7027